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23rd March, 2011

BANKING CIRCULAR NO. 2 OF 2011

ALL CHIEF EXECUTIVES OF COMMERCIAL BANKS TO:

REVIEW OF CENTRAL BANK RATE (CBR)

The Central Bank of Kenya wishes to inform all commercial banks that the Monetary Policy Committee at its meeting held on 22nd March, 2011 reviewed the CBR upwards by 25 basis points from 5.75 per cent to 6.00 per cent.

This change takes effect immediately.

JACKSON M. KITILI DIRECTOR BANKING SERVICES, NATIONAL PAYMENT SYSTEMS AND RISK MANAGEMENT DEPARTMENT